

# IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

THIS IS AN ABRIDGED PROSPECTUS CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS (THE "RHP" OR "RED HERRING PROSPECTUS") DATED OCTOBER 12, 2024 FILED WITH REGISTRAR OF COMPANIES, DELHI AND HARYANA. YOU ARE ENCOURAGED TO READ GREATER DETAILS AVAILABLE IN THE RED HERRING PROSPECTUS ON THE WEBSITE OF THE STOCK EXCHANGES ([WWW.NSEINDIA.COM](http://WWW.NSEINDIA.COM)) & ([WWW.BSEINDIA.COM](http://WWW.BSEINDIA.COM)), COMPANY ([WWW.DEEPAKBUILDERS.CO.IN](http://WWW.DEEPAKBUILDERS.CO.IN)) SEBI ([WWW.SEBI.GOV.IN/SEBIWEB/HOME/HOMEACTION.DO?DOLISTING=YES&SID=3&SSID=15&SMID=11](http://WWW.SEBI.GOV.IN/SEBIWEB/HOME/HOMEACTION.DO?DOLISTING=YES&SID=3&SSID=15&SMID=11)) AND BOOK RUNNING LEAD MANAGER ([WWW.FEDSEC.IN](http://WWW.FEDSEC.IN)). UNLESS OTHERWISE SPECIFIED, ALL CAPITALISED TERMS USED HEREIN AND NOT SPECIFICALLY DEFINED BEAR THE SAME MEANING AS ASCRIBED TO THEM IN THE RHP.



(Please scan this QR Code to view the Red Herring Prospectus)

**THIS ABRIDGED PROSPECTUS CONSISTS OF FOUR PAGES OF BID CUM APPLICATION FORM ALONG WITH INSTRUCTIONS AND EIGHT PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.**

Please ensure that you have read the RHP, this abridged prospectus ("Abridged Prospectus") and the general information document for investing in public issues ("GID") undertaken through the Book Building Process before applying in the Offer (as defined below). The investors are advised to retain a copy of the RHP/ Abridged Prospectus for their future reference. You may obtain a physical copy of the Bid cum Application Form and the RHP from the Stock Exchanges, Syndicate Member, Registrar to the Offer, Registrar and Share Transfer Agents ("RTAs"), Collecting Depository Participants ("CDPs"), Registered Brokers, Bankers to the Offer, Investors' Associations or Self Certified Syndicate Banks ("SCSBs"). You may also download the RHP from the website of Securities and Exchange Board of India ("SEBI") at [www.sebi.gov.in](http://www.sebi.gov.in), at the websites of National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE"), and together with NSE, the "Stock Exchanges" at [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com), respectively, and the websites of our Company at [www.deepakbuilders.co.in](http://www.deepakbuilders.co.in) and at the website of the BRLM at [www.fedsec.in](http://www.fedsec.in)



## DEEPAK BUILDERS & ENGINEERS INDIA LIMITED

Corporate Identification Number: U45309DL2017PLC323467, Date of Incorporation: September 11, 2017

Registered Office	Corporate Office	Contact Person	Email and Telephone	Website
Ahluwalia Chambers, 1st Floor, Plot No. 16 & 17, Local Shopping Centre, Madangir, near Pushpa Bhawan, South Delhi, New Delhi – 110 062, India	Near Lodhi Club, Shaheed Bhagat Singh Nagar, Ludhiana, Punjab – 141 012, India	Anil Kumar, Company Secretary and Compliance Officer	E-mail: <a href="mailto:investor@deepakbuilders.co.in">investor@deepakbuilders.co.in</a> Tel: +91 98759 09242	<a href="http://www.deepakbuilders.co.in">www.deepakbuilders.co.in</a>

### PROMOTERS OF THE COMPANY: DEEPAK KUMAR SINGAL AND SUNITA SINGAL

### DETAILS OF ISSUE TO PUBLIC

Type of Issue (Fresh/ OFS/ Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in Rs.)	OFS Size (by no. of shares or by amount in Rs.)	Total Offer Size (by no. of shares or by amount in Rs.)	Eligibility and Reservations	Share Reservation among QIBs, NIIs, RIIs		
					QIB	NIIs	RIIs
Fresh Issue	Upto 10,700,000 Equity Shares of ₹10/- each aggregating to ₹ [●] Lakhs	Up to 2,110,000 Equity Shares having face value of ₹10 each aggregating up to ₹ [●] million	Upto 12,810,000 Equity Shares of ₹10/- each aggregating to ₹ [●] Lakhs	The Offer is being made pursuant to Regulation 6(1) of the SEBI ICDR Regulations. For further details, see "Other Regulatory and Statutory Disclosures – Eligibility for the Offer" on page 373 of the RHP. For details in relation to share reservation among QIBs, Non-Institutional Investors and Retail Individual Investors see "Offer Structure" on page 394 of the RHP	Not more than 50% of the Offer shall be available for allocation to QIBs.	Not less than 15% of the Offer shall be available for allocation to NIIs.	Not less than 35% of the Offer shall be available for allocation to RIIs.

These equity shares are proposed to be listed on BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE"). For the purpose of the Offer, NSE is the Designated Stock Exchange (the "Designated Stock Exchange").

### DETAILS OF THE SELLING SHAREHOLDER, OFFER FOR SALE AND WEIGHTED AVERAGE COST OF ACQUISITION

Name of Selling Shareholder	Type	Number of Equity Shares Offered/ Amount (₹ In Million)	Weighted Average Cost of Acquisition Per Equity Share (In ₹)
Deepak Kumar Singal	Promoter Selling Shareholder	1,920,000 Equity Shares having face value of ₹10 each aggregating up to ₹ [●] million	9.87
Sunita Singal	Promoter Selling Shareholder	190,000 Equity Shares having face value of ₹10 each aggregating up to ₹ [●] million	10.00

\*As certified by our Statutory Auditor - Parmod G Gupta & Associates, Chartered Accountants, by way of their certificate dated October 12, 2024

### Price Band, Minimum Bid Lot Size & Indicative Timelines

Price Band	₹ 192 per Equity Shares to ₹ 203 per Equity Shares having face value of ₹10
Minimum Lot Size	73 Equity Shares and in multiples of 73 Equity Shares thereafter having face value of ₹10
Offer Open On*	Monday, October 21, 2024
Offer Closes Open On**	Wednesday, October 23, 2024
Finalisation of Basis of Allotment with the Designated Stock Exchange	On or about Thursday, October 24, 2024
Initiation of Refunds (if any, for Anchor Investors)/unblocking of funds from ASBA Account***	On or about Friday, October 25, 2024
Credit of Equity Shares to Demat accounts of Allottees	On or about Friday, October 25, 2024
Commencement of trading of Equity Shares	On or about Monday, October 28, 2024

\*Our Company in consultation with the BRLM, may consider participation by Anchor Investors, in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Offer Opening Date.

\*\* Our Company in consultation with the BRLM, may decide to close the Bid/Offer Period for QIBs one Working Day prior to the Bid/Offer Closing Date, in accordance with the SEBI ICDR Regulations. UPI Mandate end time and date shall be at 5:00 pm, on bid/offer closing date

\*\*\*In case of (i) any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) exceeding two Working Days from the Bid/Offer Closing Date for cancelled/ withdrawn/ deleted ASBA Forms, the Bidder shall be compensated by the SCSB responsible for causing such delay in unblocking at a uniform rate of ₹100 per day or 15%

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per annum of the Bid Amount, whichever is higher from the date on which the request for cancellation/ withdrawal/ deletion is placed in the Stock Exchanges bidding platform until the date on which the amounts are unblocked (ii) any blocking of multiple amounts for the same ASBA Form (for amounts blocked through the UPI Mechanism), the Bidder shall be compensated by the SCSB responsible for causing such delay in unblocking at a uniform rate ₹100 per day or 15% per annum of the total cumulative blocked amount except the original application amount, whichever is higher from the date on which such multiple amounts were blocked till the date of actual unblock; (iii) any blocking of amounts more than the Bid Amount, the Bidder shall be compensated by the SCSB responsible for causing such delay in unblocking at a uniform rate of ₹100 per day or 15% per annum of the difference in amount, whichever is higher from the date on which such excess amounts were blocked till the date of actual unblock; (iv) any delay in unblocking of non-allotted/partially allotted Bids, exceeding two Working Days from the Bid/Offer Closing Date, the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the Bid Amount, whichever is higher for the entire duration of delay exceeding two Working Days from the Bid/ Offer Closing Date by the SCSB responsible for causing such delay in unblocking. The BRLM shall, in their sole discretion, identify and fix the liability on such intermediary or entity responsible for such delay in unblocking. The BRLM shall be liable for compensating the Bidder at a uniform rate of ₹100 per day or 15% per annum of the Bid Amount, whichever is higher from the date of receipt of the investor grievance until the date on which the blocked amounts are unblocked. The Bidder shall be compensated in the manner specified in the SEBI circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/47 dated March 31, 2021 and SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, as amended pursuant to SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022 and SEBI Circular No: SEBI/HO/MIRSD/MIRSD\_RTAMB/P/CIR/2022/76 dated May 30, 2022 and the SEBI master circular no. SEBI/HO/CFD/PoD- 2/P/CIR/2023/00094 dated June 21, 2023, which for the avoidance of doubt, shall be deemed to be incorporated in the deemed agreement of the Company with the SCSBs, to the extent applicable.

The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in 'offshore transactions' in reliance on Regulation S under the U.S. Securities Act.

For details of price band and Basis of Offer Price, please refer to price band advertisement and page 128 of RHP.

**The Weighted average cost of acquisition of all Equity Shares transacted in the last one (1) year, last eighteen (18) months and three (3) years from the date of RHP is as given below:**

Period	Weighted average cost of acquisition (in ₹)*	Upper end of the price band (₹203) is 'X' times the weighted average cost of acquisition	Range of acquisition price: Lowest price –Highest price (in ₹)
Last three (3) years	0.01^	20,300	Nil-18
Last eighteen (18) months	Nil	Nil	Nil
Last one (1) year	Nil	Nil	Nil

^ Since shares received by way of gift

\* As certified by our Statutory Auditor, Parmod G Gupta & Associates Chartered Accountants by way of their certificate dated October 12, 2024.

## RISKS IN RELATION TO THE FIRST OFFER

This being the first public issue of Equity Shares of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is ₹10 each. The Floor Price, Cap Price and Offer Price (as determined by our Company, in consultation with the Book Running Lead Manager ("BRLM"), in accordance with the SEBI ICDR Regulations) and on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under "Basis for the Offer Price" on page 128 of the RHP, should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active and/or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

## GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the bidders is invited to "Risk Factors" on page 37 of the RHP.

## PROCEDURE

You may obtain a physical copy of the Application Form and the Red Herring Prospectus from the Stock Exchanges, Book Running Lead Manager, Registrar to the Offer, Share Transfer agents, Depository Participant's, Underwriters, Bankers to the Offer, Investors' Associations or Self Certified Syndicate Banks. If you wish to know about processes and procedures applicable to the offer, you may request for a copy of the Red Herring Prospectus and/or the General Information Document (GID) from the Book Running Lead Manager or download it from the websites of SEBI at www.SEBI.gov.in, Stock Exchanges i.e. www.nseindia.com; www.bseindia.com respectively and the Book Running Lead Manager www.fedsec.in.

## PRICE INFORMATION OF LEAD MANAGER

### DISCLOSURE OF PRICE INFORMATION OF PAST ISSUES HANDLED BY FEDEX SECURITIES PRIVATE LIMITED

Sr. No.	Issue Name	Issue Size (Cr)	Issue Price (₹)	Listing date	Opening price on listing date	+/- % change in closing price, [+/- % change in closing benchmark]- 30 <sup>th</sup> calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 90 <sup>th</sup> calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 180 <sup>th</sup> calendar days from listing
<b>MAINBOARD IPOs</b>								
1.	Mukka Proteins Limited	224.00	28.00	March 07, 2024	40.00	35.54% 0.09%	11.07% (2.71) %	65.25% 12.38%
<b>SME IPOs</b>								
1.	Baweja Studios Limited	97.20	180.00	February 06, 2024	183.00	23.94% 2.48%	(44.81%) 2.25%	(47.39%) 9.70%
2.	Polysil Irrigation Systems Limited	17.43	54.00	February 16, 2024	56.00	(35.63%) 0.07%	(32.31%) 0.73%	(40.74%) 9.52%
3.	Deem Roll-Tech Limited	29.26	129.00	February 27, 2024	200.00	(29.15%) (0.34%)	(15.31%) 3.31%	(14.38%) 12.67%
4.	Gconnect Logitech and Supply Chain Ltd	5.60	40.00	April 03, 2024	42.00	(11.30%) 0.99%	83.75% 7.58%	72.50% 14.11%
5.	Vruddhi Engineering Works Ltd	4.76	70.00	April 03, 2024	71.00	99.71% 0.99%	344.14% 7.58%	212.07% 14.11%
6.	Finelistings Technologies Limited	13.53	123.00	May 14, 2024	127	(52.89) % 4.79 %	(58.14%) 8.95%	Not Applicable
7.	Magenta Lifecare Limited	7.00	35.00	June 12, 2024	45	15.26% 4.30%	(14.29%) 6.47%	Not Applicable
8.	Broach Lifecare Hospital Limited	4.02	25.00	August 21, 2024	47.50	12.04% 2.82%	Not Applicable	Not Applicable
9.	Boss Packaging Solutions Limited	8.40	66	September 06, 2024	82.50	(2.88%) (0.23%)	Not Applicable	Not Applicable
10.	Naturewings Holidays Limited	7.03	74	September 10, 2024	95	(28.04%) (0.55%)	Not Applicable	Not Applicable

Sources: All share price data is from [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)

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## Note:

1. Opening price information as disclosed on the website of the Designated Stock Exchange.
2. Change in closing price over the issue/offer price as disclosed on the Designated Stock Exchange.
3. The S&P NSE Sensex and NSE Nifty are considered as the Benchmark.
4. "Issue Price" is taken as "Base Price" for calculating % Change in Closing Price of the respective Issues on 30th / 90th/180th Calendar days from listing.
5. "Closing Benchmark" on the listing day of respective scripts is taken as "Base Benchmark" for calculating % Change in Closing Benchmark on 30th / 90th/180th Calendar days from listing. Although it shall be noted that for comparing the scripts with Benchmark, the +/- % Change in Closing Benchmark has been calculated based on the Closing Benchmark on the same day as that of calculated for respective script in the manner provided in Note No. 5 below.
6. In case 30th/ 90th/180th day is not a trading day, closing price on BSE/NSE of the previous trading day for the respective Scripts has been considered, however, if scripts are not traded on that previous trading day, then last trading price has been considered.

<b>Name of Book Running Lead Manager and contact details</b>	<b>FEDEX SECURITIES PRIVATE LIMITED</b> B 7, 3rd Floor, Jay Chambers, Dayaldas Road, Vile Parle - (East), Mumbai - 400 057, Maharashtra, India <b>Tel No:</b> +91 8104985249 <b>Email Id:</b> <a href="mailto:mb@fedsec.in">mb@fedsec.in</a> <b>Website:</b> <a href="http://www.fedsec.in">www.fedsec.in</a> <b>Contact Person:</b> Saipan Sanghvi <b>Investor Grievance Email:</b> <a href="mailto:mb@fedsec.in">mb@fedsec.in</a> <b>SEBI Registration Number:</b> INM000010163
<b>Name of Syndicate Member contact details</b>	<b>Khandwala Securities Limited</b> G-II, Ground Floor, Dalamal House, Nariman Point, Mumbai 400021, Maharashtra, India <b>Tel.:</b> +91 22 4076 7373 <b>Email:</b> <a href="mailto:ipo@kslindia.com">ipo@kslindia.com</a> <b>Investor Grievance email:</b> <a href="mailto:ipo@kslindia.com">ipo@kslindia.com</a> <b>Website:</b> <a href="http://www.kslindia.com">www.kslindia.com</a> <b>Contact Person</b> - Pranav Khandwala
<b>Name of Registrar to the Offer and contact details</b>	<b>Kfin Technologies Limited</b> Selenium Tower B, Plot No. 31 and 32, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500 032 Telangana, India <b>Telephone:</b> +91 40 6716 2222/18003094001 <b>Email:</b> <a href="mailto:deepakbuilders.ipo@kfintech.com">deepakbuilders.ipo@kfintech.com</a> <b>Website:</b> <a href="http://www.kfintech.com">www.kfintech.com</a> <b>Investor Grievance Email ID:</b> <a href="mailto:ejinward.ris@kfintech.com">ejinward.ris@kfintech.com</a> <b>Contact Person:</b> M Murali Krishna <b>SEBI Registration Number:</b> INR000000221 <b>CIN:</b> U72400TG2017PLC117649
<b>Name of Statutory Auditor and Peer Review Auditor</b>	Parmod G Gupta & Associates, Chartered Accountants
<b>Name of Credit Rating Agency and the rating or grading obtained, if any</b>	As this is an Offer consisting only of Equity Shares, there is no requirement to obtain credit rating for the Offer.
<b>Name of Debenture trustee, if any</b>	<b>Not Applicable</b>
<b>Self-Certified Syndicate Banks</b>	The list of SCSBs notified by SEBI for the ASBA process is available at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a> on the SEBI website, or at such other website as may be prescribed by SEBI from time to time. A list of the Designated Branches of the SCSBs with which a Bidder (other than an Anchor Investor and RIB using the UPI Mechanism), not bidding through Syndicate/Sub Syndicate or through a Registered Broker, RTA or CDP may submit the Bid cum Application Forms is available at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34</a> on the SEBI website, and at such other websites as may be prescribed by SEBI from time to time.
<b>Registered Brokers</b>	Bidders can submit ASBA Forms in the Offer using the stockbroker network of the stock exchange, i.e., through the Registered Brokers at the Broker Centres. The list of the Registered Brokers eligible to accept ASBA Forms from Bidders (other than UPI Bidders), including details such as postal address, telephone number and e-mail address, is provided on the website of the Stock Exchange ( <a href="http://www.nseindia.com">www.nseindia.com</a> ) For further details, see section titled "Offer Procedure" beginning at page 398 of the RHP.
<b>Self-Certified Bank and mobile applications enabled for UPI Mechanism</b>	In accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019 and SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019 and SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022, UPI Bidder bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI ( <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=40">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=40</a> ) and <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=43">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=43</a> ) respectively, which may be updated from time to time. A list of SCSBs and mobile applications, which are live for applying in public issues using UPI Mechanism is provided as 'Annexure A' for the SEBI circular number SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019.
<b>Details regarding website address(es)/ link(s) from which the Investor can obtain list of Registrar to Issue and Share Transfer Agents, Depository Participants and Stock Brokers who can accept application from investor (as applicable)</b>	The list of the Registered Brokers eligible to accept ASBA forms, including details such as postal address, telephone number and e-mail address, is provided on the websites of the Stock Exchanges at <a href="http://www.bseindia.com/Markets/PublicIssues/brokercentres_new.aspx?">www.bseindia.com/Markets/PublicIssues/brokercentres_new.aspx?</a> and <a href="http://www.nseindia.com/products/content/equities/ipo/ipo_mem_terminal.htm">www.nseindia.com/products/content/equities/ipo/ipo_mem_terminal.htm</a> , respectively, as updated from time to time. The list of the CDPs eligible to accept ASBA Forms at the Designated CDP Locations, including details such as their name and contact details, is provided on the websites of the Stock Exchanges at <a href="http://www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx?">www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx?</a> and <a href="http://www.nseindia.com/products/content/equities/ipo/asba_procedures.htm">www.nseindia.com/products/content/equities/ipo/asba_procedures.htm</a> , respectively, as updated from time to time. For further details, see "Offer Procedure" on page 398 of the RHP.

## PROMOTERS OF THE COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1.	<b>Deepak Kumar Singal</b>	Individual	Deepak Kumar Singal, aged 67 years is the Chairman cum Managing Director of our Company. He has completed his secondary school education in the year 1974. He started his partnership firm under the name M/s Deepak Builders in the year 1990 ("Partnership Firm"). The business of the Partnership Firm was eventually taken over by our Company in the year 2018. He has been on the Board since the incorporation of our Company. He has more than 30 years of experience in the construction industry. He currently looks after the day-to-day affairs of the Company and contributes to the overall growth and expansion of the Company. He was awarded as "The Businessman of the Year" by the Chief Minister of Punjab in 2012. See "Our Management" on page 249 of the RHP. Other than the entities forming part of the Group Companies and Promoter Group, Deepak Kumar Singal is not involved in other ventures.
2.	<b>Sunita Singal</b>	Individual	Sunita Singal, aged 64 years is the Whole-Time Director of our Company. She has been on the Board since the incorporation of our Company. She holds a bachelor's degree in Arts from Khalsa College of Women, Ludhiana. She was a partner of M/s Deepak Builders since the year 2012 ("Partnership Firm"). The business of the Partnership Firm was eventually taken over by our Company in the year 2018. She has 11 years of experience in the construction industry. She is responsible for the administrative affairs of our Company. See "Our Management" on page 249 of RHP. Other than the entities forming part of the Group Companies and Promoter Group, Sunita Singal is not involved in other ventures.

## BUSINESS OVERVIEW AND STRATEGY

### Company Overview:

We are an integrated engineering and construction company, specializing in execution and construction of administrative & institutional buildings, hospitals and medical colleges, industrial building, historical memorial complex, stadium and sports complex, and residential complex. We have diversified in undertaking specialized structural work such as flyovers, approach roads, rail under bridge, rail over bridges and development and redevelopment of railway stations. We undertake Construction & Infrastructure Projects both, as EPC services on a fixed-sum turnkey basis as well as on an item-rate basis/percentage basis and also derive revenue from sale of residue construction products. We execute projects on a turnkey basis comprising of architectural & structural, civil, HVAC, MEP, etc. In addition to revenue from EPC projects on a fixed-sum turnkey basis as well as on an item-rate basis/percentage basis, we also derive revenue from sale of residue construction products.

**Product/Service Offering Revenue segmentation by product/service offering**

We are an integrated engineering and construction company, specializing in execution and construction of administrative & institutional buildings, hospitals and medical colleges, industrial building, historical memorial complex, stadium and sports complex, and residential complex. We have diversified in undertaking specialized structural work such as flyovers, approach roads, rail under bridge, rail over bridges and development and redevelopment of railway stations.

The table below sets forth the breakdown of our income from the sale of our key product categories, and as a percentage of our revenue from operations for the periods indicated: (₹ in Lakhs)

Particulars	As at and for the three months ended June 30, 2024	Fiscal 2024	Fiscal 2023	Fiscal 2022
A. Revenue from operations (Net)*	1,051.08	5,114.02	4,334.55	3,630.52
A.1 Revenue from construction Contracts*				
- Construction contract	784.70	4,720.03	3,473.43	3,001.54
Percentage of revenue from operations (% of A)	74.66%	92.30%	80.13%	82.68%
A.2 Other operating revenue*				
- Revenue from goods and materials	266.38	393.99	861.12	628.98
Percentage of revenue from operations (A.2 as % of A)	25.34%	7.70%	19.87%	17.32%
B. Other income	12.29	53.40	20.05	19.35
<b>Total income (A+B)</b>	<b>1,063.37</b>	<b>5,167.42</b>	<b>4,354.60</b>	<b>3,649.87</b>

\*Net of GST

**Product application wise revenue from operations**

Our Company's revenue from operations for three months period ended June 30, 2024, Fiscal 2024, Fiscal 2023 and Fiscal 2022 are detailed as below:

(₹ in million, unless otherwise stated)

Our operations	As at and for the three months period ended June 30, 2024	As % of Revenue from Operations	Fiscal 2024	As % of Revenue from Operations	Fiscal 2023	As % of Revenue from Operations	Fiscal 2022	As % of Revenue from Operations
EPC projects	471.61	44.87%	2,091.71	40.90%	829.20	19.13%	757.30	20.86%
Item-rate / percentage basis projects	313.09	29.79%	2,628.32	51.39%	2,644.23	61.00%	2,244.24	61.82%
Sale of Products	266.38	25.34%	393.99	7.70%	861.12	19.87%	628.98	17.32%
<b>Total</b>	<b>1,051.08</b>	<b>100.00%</b>	<b>5,114.02</b>	<b>100.00%</b>	<b>4,334.55</b>	<b>100.00%</b>	<b>3,630.52</b>	<b>100.00%</b>

\*As certified by our Statutory Auditor- Parmod G Gupta & Associates, Chartered Accountants, pursuant to their certificate dated September 26, 2024.

**Geography wise revenue from operations**

We are an established integrated construction and engineering company having our operation in Northern India, particularly in four (4) states, i.e. Punjab, Haryana, Rajasthan, Uttarakhand and two (2) Union Territories i.e. Chandigarh and National Capital Territory of Delhi and intend to grow into one of the leading construction companies in Northern India

(₹ in million, unless stated otherwise)

S. No.	States /UT	For three months ended June 30, 2024	% of Revenue from operations	Fiscal 2024	% of Revenue from operations	Fiscal 2023	% of Revenue from operations	Fiscal 2022	% of Revenue from operations
1.	Punjab	347.02	33.02%	1,577.14	30.84%	638.23	14.72%	1,267.22	34.90%
2.	Haryana	415.79	39.56%	2,513.32	49.15%	992.77	22.90%	121.70	3.35%
3.	Rajasthan	-	0.00%	-	0.00%	477.44	11.01%	91.08	2.51%
4.	Uttarakhand*	-	0.00%	-	0.00%	27.87	0.64%	36.45	1.00%
5.	National Capital Territory of Delhi	-	0.00%	389.36	7.61%	697.50	16.09%	1,136.55	31.31%
6.	Union Territory of Chandigarh	21.89	2.08%	240.20	4.70%	639.62	14.76%	348.54	9.60%
	<b>Total</b>	<b>784.70</b>	<b>74.66%</b>	<b>4,720.02</b>	<b>92.30%</b>	<b>3,473.43</b>	<b>80.13%</b>	<b>3,001.54</b>	<b>82.68%</b>

As certified by our Statutory Auditor – Parmod G Gupta & Associates, Chartered Accountants by way of their certificate dated September 26, 2024.

\*Project work is almost completed, final bill to be raised.

**Key Performance Indicators of our Company:**

Details of our KPIs for the three months period ended June 30, 2024 and Fiscal 2024, Fiscal 2023 and Fiscal 2022 is set out below:

(₹ in millions, other than ratios)

Metrics	For the three months period ended June 30, 2024	Fiscal 2024	Fiscal 2023*	Fiscal 2022*
<b>Financial</b>				
Revenue from operations <sup>(1)</sup>	1,051.08	5,114.02	4,334.55	3,630.52
Growth in revenue from operations (%) <sup>(2)</sup>		17.98%	19.39%	16.83%
Gross Profit <sup>(3)</sup>	398.56	1,566.50	772.42	642.55
Gross Profit Margin(%) <sup>(4)</sup>	37.92%	30.63%	17.82%	17.70%
EBITDA <sup>(5)</sup>	314.44	1,175.39	528.93	438.71
EBITDA Margin(%) <sup>(6)</sup>	29.92%	22.98%	12.20%	12.08%
Adjusted EBITDA <sup>(7)</sup>	302.15	1,121.99	508.88	419.36
Adjusted EBITDA Margin(%) <sup>(8)</sup>	28.75%	21.94%	11.74%	11.55%
Restated Profit after tax (PAT) <sup>(9)</sup>	142.12	604.10	213.95	176.64
PAT Margin <sup>(10)</sup>	13.52%	11.81%	4.94%	4.87%
RoE(%) <sup>(11)</sup>	8.48%	39.39%	23.06%	24.72%
RoCE(%) <sup>(12)</sup>	8.97%	41.72%	26.10%	27.26%
Net Debt / EBITDA Ratio <sup>(13)</sup>	4.83	1.30	1.77	1.81
Debt Equity Ratio <sup>(14)</sup>	0.91	1.00	1.04	1.11
<b>Operational</b>				
Order Book <sup>(15)</sup>	1,3803.89	1,1126.88	16,578.79	7,196.32
Book to Bill ratio <sup>(16)</sup>	14.91	2.00	4.05	2.11



Metrics	For the three months period ended June 30, 2024	Fiscal 2024	Fiscal 2023 <sup>#</sup>	Fiscal 2022 <sup>#</sup>
<b>Category wise</b>				
Construction Projects <sup>(17)</sup>	388.98	2,868.52	3,283.85	2,592.78
Construction Projects (as a % of operating revenue)	37.01%	56.09%	75.76%	71.42%
Infrastructure Projects <sup>(18)</sup>	395.72	1,851.51	189.58	408.76
Infrastructure Projects (as a % of operating revenue)	37.65%	36.20%	4.37%	11.26%
<b>#Type wise</b>				
EPC projects <sup>(19)</sup>	471.61	2,091.71	829.20	757.30
EPC projects (as a % of operating revenue)	44.87%	40.90%	19.13%	20.86%
Item-rate / Percentage rate <sup>(20)</sup>	313.09	2,628.32	2,644.23	2,244.24
Item-rate / Percentage rate (as a % of operating revenue)	29.79%	51.39%	61.00%	61.82%
<b>Key working capital parameters (in days)</b>				
Working Capital Days <sup>(21)</sup>	220	172	111	105
Inventory Days <sup>(22)</sup>	208	152	143	69
Trade Receivable Days <sup>(23)</sup>	86	52	82	96
Trade Payable Days <sup>(24)</sup>	119	83	99	83

As certified by our Statutory Auditor M/s. Parmod G Gupta & Associates, Chartered Accountants, pursuant to their certificate dated September 26, 2024.

Notes:

<sup>#</sup>Certain numbers have been re-grouped

\*KPIs and metrics for the period are not annualized. Growth rate from Fiscal 2024 to three months period ended June 30, 2024 is not disclosed as the periods are not comparable


- Revenue from Operations means the revenue from operations as appearing in the Restated Financial Statement.
- Growth in revenue from operations (%) is calculated as a percentage of revenue from operations of the relevant period/year minus revenue from operations of the preceding period/year, divided by revenue from operations of the preceding period/year.
- Gross Profit is calculated as revenue from operations less cost of materials consumed and construction expenses.
- Gross Profit Margin refers to the percentage margin derived by dividing Gross Profit by revenue from operations.
- EBITDA is calculated as restated profit / (loss) for the period / year; plus finance costs, total taxes, and depreciation and amortisation expense.
- EBITDA Margin (%) is calculated as EBITDA divided by revenue from operations.
- Adjusted EBITDA is calculated as EBITDA less other income.
- Adjusted EBITDA Margin is calculated as Adjusted EBITDA divided by the revenue from operations.
- Profit after Tax means restated profit / (loss) for the period/year as appearing in the Restated Financial Statement.
- Profit after Tax Margin refers to the percentage margin derived by dividing Profit after Tax by revenue from operations.
- Return on Equity (%) refers to restated profit after tax divided by Equity for the year/period less revaluation surplus. Restated profit after tax means restated profit / (loss) for the period/year as appearing in the Restated Financial Statement.
- Return on Capital Employed is calculated as adjusted EBITDA less depreciation and amortisation / Average Capital Employed. Capital Employed is calculated as total equity less revaluation surplus plus total borrowings plus total lease liabilities and deferred tax liabilities(net) minus deferred tax assets (net). Average capital employed is opening capital employed plus closing capital employed divided by 2 (two)
- Net Debt to EBITDA Ratio is a measurement of leverage, calculated as a company's interest-bearing liabilities minus cash or cash equivalents, divided by its EBITDA.
- Debt Equity ratio is calculated as total borrowings divided total equity less revaluation surplus available to the equity shareholders of the Company.
- Our order book as of a particular date comprises of anticipated revenues from uncompleted portion of existing contracts (signed contract for which all pre-conditions to entry have been met, including letters of intents issued by the client).
- Book to Bill ratio is calculated as Book at a particular period divided by the Revenue from operations for that period
- Construction Projects comprises of construction and development of institutional & administrative buildings, hospitals and medical colleges, industrial building, historical memorial complex, stadium and sports complex, residential complex
- Infrastructure Projects comprises of structural work such as, flyovers, approach roads, road under bridge, bridges and railway over bridges and development and redevelopment of railway stations
- EPC Projects comprises of project executed under EPC contract
- Item-rate basis / percentage rate basis comprises of project executed on an item-rate basis / percentage rate basis.
- Working Capital Days refers to total current assets days minus total current liabilities days.
- Inventory days have been calculated as inventory divided by revenue from operations multiplied by ninety-one (91) (to annualize) for the three months period ended June 30, 2024 and 365 days for the complete fiscal years.
- Trade Receivables days have been calculated as Trade Receivables divided by revenue from operations multiplied by ninety-one (91) (to annualize) for the three months period ended June 30, 2024 and 365 days for the complete fiscal years.
- Trade Payables days have been calculated as Trade Payables divided by revenue from operations multiplied by ninety-one (91) (to annualize) for the three months period ended June 30, 2024 and 365 days for the complete fiscal years.

#### Industries Served:


Construction and Infrastructure Industry

#### Intellectual Property:


As on the date of the Red Herring Prospectus, our Company has registered the following trademark with the Registrar of Trademarks under the Trademarks Act, 1999:

Date of Issue	Trademark Holder	Trademark Number	Class	Trademark
March 9, 2023	Deepak Builders & Engineers India Limited	5841356	36	Deepak Builders
March 7, 2023	Deepak Builders & Engineers India Limited	5838707	37	
March 9, 2023	Deepak Builders & Engineers India Limited	5841357	37	Deepak Builders

As on the date of the Red Herring Prospectus, our Company has made application for registration of some of our Trademarks with the Registrar of Trademarks under the Trademarks Act, 1999. We set out below the details of such trademark along with the status:

Date of Application	Trademark	Class	Application Number	Status
March 7, 2023	Device 	36	5838706	Accepted & Advertised

# IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Date of Application	Trademark	Class	Application Number	Status
March 29, 2024		37	6362337	Objected

## Market Share:

Not Ascertainable

## OUR MANUFACTURING UNITS: Not Applicable

## Employee Strength:

Our work force, as on June 30, 2024 consisted of 632 full-time employees, comprising both skilled and on-site workers engaged in various projects. We also engage contract labourers whom we hire based on our requirement from time-to-time.

**Board of Directors:** The Board of Directors as on the Red Herring Prospectus are as follows:

Name	Designation	Experience & Educational Qualification	Other Directorship
<b>Deepak Kumar Singal</b>	Chairman cum Managing Director	Deepak Kumar Singal is the Chairman cum Managing Director of our Company. He has completed his secondary school education in the year 1974. He started his partnership firm under the name M/s Deepak Builders in the year 1990 ("Partnership Firm"). The business of the Partnership Firm was eventually taken over by our Company in the year 2018. He has been on the Board since the incorporation of our Company. He has more than 30 years of experience in the construction industry. He currently looks after the day-to-day affairs of the Company and contributes to the overall growth and expansion of the Company. He was awarded as "The Businessman of the Year" by the Chief Minister of Punjab in 2012.	<b>Indian Companies</b> Nil <b>Foreign Companies</b> Nil
<b>Sunita Singal</b>	Whole-time Director	Sunita Singal is a Whole-time Director of our Company. She has been on the Board since the incorporation of our Company. She holds a bachelor's degree in Arts from Khalsa College of Women, Ludhiana. She was a partner of M/s Deepak Builders since the year 2012 ("Partnership Firm"). The business of the Partnership Firm was eventually taken over by our Company in the year 2018. She has 11 years of experience in the construction industry. She is responsible for the administrative affairs of our Company.	<b>Indian Companies</b> Deepak Singal Engineers and Builders Private Limited <b>Limited Liability Partnership</b> Nil <b>Foreign Companies</b> Nil
<b>Inder Dev Singh</b>	Independent Director	Inder Dev Singh is an Independent Director of our Company. He has been on the Board of our Company since May 25, 2022. He holds Bachelor's degree in Law (Non-Professional) from the Punjab University. He was in employment with Punjab National Bank and served in various capacities as a professional banker and retired as Chief General Manager on April 30, 2010. He has over 40 years of experience in the field of banking and finance.	<b>Indian Companies</b> Satia Industries Limited <b>Limited Liability Partnership</b> Nil <b>Foreign Companies</b> Nil
<b>Kashish Mittal</b>	Independent Director	Kashish Mittal is an Independent Director of our Company. He has been on the Board of our Company since May 25, 2022. He has completed his degree in Bachelor of Technology in Computer Science from the Indian Institute of Technology, Delhi. He qualified as an IAS officer and served as an Administrative Officer, with the Government of India and has over 8 years of experience.	<b>Indian Companies</b> Blendnet Tech Solutions Private Limited <b>Limited Liability Partnership</b> Nil <b>Foreign Companies</b> Nil
<b>Vinod Kumar Kathuria</b>	Independent Director	Vinod Kumar Kathuria is an Independent Director of our Company. He has been on the Board of our Company since January 19, 2024. He holds Master's degree in Commerce from The University of Delhi. He is also an Associate of the Indian Institute of Bankers. He has previously worked with the Punjab National Bank in various capacities from February 1980 till January 2016 and retired as Executive Director from Union Bank of India in July 2018. He has over 43 years of experience in the fields of banking and finance.	<b>Indian Companies</b> XL Energy Limited; Super Smelters Limited; Sarda Cropchem Limited; A. K. Capital Services Limited; A. K. Capital Finance Limited; Western Capital Advisors Private Limited; Samavesh Finserve Private Limited; Jayaswal Neco Industries Limited; Satia Industries Limited; and Anand Rathi Global Finance Limited <b>Limited Liability Partnership</b> Nil <b>Foreign Companies</b> Nil

For further details, please refer chapter titled "**Our Management**" on page no. 249 of the Red Herring Prospectus.

## OBJECTS OF THE OFFER

### NET PROCEEDS

Our Company proposes to utilise the Net Proceeds towards funding the following objects:

(₹ in millions)

Objects	Estimated Amount
Repayment/prepayment, in full or part, of certain borrowings availed of by our Company	Upto 300.00
Funding of working capital requirements of the Company	Upto 1119.56
General corporate purposes*	[●]
<b>Net Proceeds</b>	[●]

\*To be finalised upon determination of the Offer Price and updated in the Prospectus prior to filing with the RoC. The amount utilised for general corporate purposes shall not exceed 25% of the Gross Proceeds from the Offer.

### UTILIZATION OF NET PROCEEDS AND SCHEDULE OF IMPLEMENTATION AND DEPLOYMENT

The Net Proceeds are currently expected to be deployed in accordance with the details provided in the table below:

(₹ in million)

Sr. No.	Particulars	Amount (₹ in Lakhs) <sup>(2)</sup>
1.	Gross Proceeds from the Fresh Issue <sup>(A)</sup>	[●]
2.	Less: Offer Related Expenses to be borne by our Company <sup>(1)</sup> (B)	[●]
3.	Net proceeds from the Fresh Issue after deducting the Offer related expenses to be borne by our Company (" <b>Net Proceeds</b> ") (A-B)	[●]

# IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

- (1) For details with respect to sharing of fees and expenses amongst our Company and the Selling Shareholders, please refer to the heading "Objects of the Offer - Offer Related Expenses" at page 112.
- (2) Subject to finalisation of Basis of Allotment

## MEANS OF FINANCE

The entire requirements of the objects detailed above are intended to be funded from the Net Proceeds and internal accruals. Accordingly, we confirm that there is no need for us to make firm arrangements of finance through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised through the Fresh Issue under Regulation 7(1)(e) of the SEBI ICDR Regulations and Paragraph 9(C)(1) of Part A of Schedule VI of the SEBI ICDR Regulations. Subject to applicable laws, in case of a shortfall in the Net Proceeds or any increase in the actual utilisation of funds earmarked for the Objects, our Company may explore a range of options including utilizing our internal accruals and/or seeking additional debt from existing and/or other lender.

**Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past Public Issues, if any, of the Company in the preceding 10 years:** Not Applicable.

**Name of monitoring agency, if any:** Crisil Ratings Limited

**Terms of Issuance of Convertible Security, if any:** Not Applicable

## SHAREHOLDING PATTERN:

Sr. No.	Particulars	Pre-Issue Number of Equity Shares	% Holding of Pre-issue
1.	Promoter & Promoter Group	35,880,560	100
2.	Public	300	Negligible
	<b>Total</b>	<b>35,880,860</b>	<b>100</b>

**Number/amount of Equity Shares proposed to be sold by selling shareholders:**

Name of Selling Shareholder	Type	Number of Equity Shares Offered/ Amount (₹ In Million)
Deepak Kumar Singal	Promoter Selling Shareholder	1,920,000 Equity Shares having face value of ₹10 each aggregating up to ₹[●] million
Sunita Singal	Promoter Selling Shareholder	190,000 Equity Shares having face value of ₹10 each aggregating up to ₹[●] million

## SUMMARY OF RESTATED STANDALONE FINANCIAL INFORMATION

(₹ in million, except share data)

Parameter	For three months period ended June 30, 2024	Fiscal 2024	Fiscal 2023	Fiscal 2022
Total income	1,063.37	5,167.42	4,354.60	3,649.87
Total revenue from operations	1,051.08	5,114.02	4,334.55	3,630.52
EBIDTA	314.44	1,175.39	528.93	438.71
EBIDTA Margin (in %)	29.92%	22.98%	12.20%	12.08%
Net Profit for the Year	142.12	604.10	213.95	176.64
Net Profit Margin (in %)	13.52%	11.81%	4.94%	4.87%

As certified by our Statutory Auditor – Parmod G Gupta & Associates, Chartered Accountants by way of their certificate dated September 26, 2024

## INTERNAL RISK FACTORS

The below mentioned risks are top 8 risk factors as per the Red Herring Prospectus.

1. Our revenue is majorly concentrated from projects undertaken or awarded by government, semi-government and government-controlled entities. Any adverse changes in the government policies may lead to our contracts being foreclosed, terminated, restructured or renegotiated, which may have a material effect on our business and results of operations.
2. Our portfolio of projects is concentrated in certain large-scale projects. Any delay or impediment to such projects may have adverse impact on our financial position.
3. Our project portfolio has historically been concentrated in Punjab, India and any changes affecting the policies, laws and regulations or the political and economic environment in the region may adversely impact our business, financial condition and results of operations.
4. In past, our Promoter, Deepak Kumar Singal have been subject to penalty for contravention of Foreign Exchange Management Act, 1999.
5. In the past, certain search operations were carried out by the Income Tax Department under section 132(1) of the Income-tax Act against our Company and the Promoters. Any adverse action by the tax authorities could increase our tax liability.
6. Historically, our EBITDA margin and Profit after Tax margin were below 12% and 5% respectively. However, recently we have witnessed growth in our EBITDA margin and Profit after Tax margin. Our EBITDA margin increased from 12.20% in Fiscal 2023 to 22.98% in Fiscal 2024 and 29.92% during the three months period ended June 30, 2024 and our Profit after Tax margin increased from 4.94% in Fiscal 2023 to 11.81% in Fiscal 2024 and 13.52% during the three months period ended June 30, 2024. There can be no assurance that we will continue to witness such growth or maintain the present levels in our Profit after Tax margin and EBITDA margin in future.
7. We have in past entered into related party transactions and we may continue to do so in the future.
8. Our ability to access capital at attractive costs depends on our credit ratings. Non-availability of credit ratings or a poor rating may restrict our access to capital and thereby adversely affect our business and results of operations.

For further details, please refer chapter titled "Risk Factors" on page no. 37 of the Red Herring Prospectus.

## SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the company and amount involved:

Name of the entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by SEBI or Stock Exchanges	Material Civil Litigations	Amount involved (₹ in Lakhs)*
<b>Company</b>						
By our Company	1	Nil	Nil	Nil	4	343.67
Against our Company	2	30	1	Nil	1	157.22
<b>Directors (Other than Promoters)</b>						
By our Directors	Nil	Nil	Nil	Nil	Nil	Nil

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Name of the entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by SEBI or Stock Exchanges	Material Civil Litigations	Amount involved (₹ in Lakhs)*
Against our Directors	Nil	Nil	Nil	Nil	Nil	Nil
<b>Promoters</b>						
By our Promoters	2	Nil	Nil	Nil	2	Nil
Against our Promoters	1	12	Nil	Nil	Nil	6.56
<b>Group company</b>						
By our Group company	Nil	Nil	Nil	Nil	Nil	Nil
Against our Group company	Nil	Nil	Nil	Nil	Nil	Nil
By our Other Entities	Nil	Nil	Nil	Nil	Nil	Nil
Against our Other Entities	Nil	2	Nil	Nil	Nil	Nil

\*To the extent quantifiable.

## B. Brief details of top 5 material outstanding litigations against the company and amount involved:

Sr. No.	Particulars	Litigation filed by	Current Status	Amount Involved (in ₹ million)
1.	Our Company is involved in a labour complaint bearing number 1911/2023 before the Hon'ble Chief Judicial Magistrates at Faridabad filed by the State of Punjab represented through the Labour Enforcement Officer under section 24 of the Contract Labour (Regulation & Abolition) Act, 1970. In case, the case is decided against our Company, we may be liable to a penalty which may include fine which may extend to five hundred rupees under the Minimum Wages Act 1948 and imprisonment for a term which may extend to three months, or with fine which may extend to one thousand rupees. The matter is currently pending and the next dates of hearing is November 16, 2024.	Labour Enforcement Officer	Pending	Not ascertainable
2.	Intimation dated August 15, 2024 of Difference in Liability Reported in Statement of Outward Supplies, reported in return bearing reference number AA0303247890179 amounting to ₹27.19 million	GST Department	Pending	27.19
3.	GST scrutiny notice pertaining to the Fiscal 2020 amounting to ₹26.00 million (inclusive of late fees and interest) vide notice bearing reference number ZW070523009508D	GST Department	Pending	26.00
4.	Show cause notice calling upon the Company to show cause as to why tax amounting to ₹7.83 million along with interest amounting to ₹4.43 million and penalty amounting to ₹7.83 million under Section 74 of the Goods and Services Tax Act, 2017 should not be demanded from and imposed on the Company	GST Department	Pending	20.09
5.	Punjab State Federation of Co-Operative Housing Building Societies Limited ("PSF") has filed appeals against M/s Deepak Builders ("DB") bearing numbers FAO/5146/2018, FAO/5147/2018 and FAO/5148/2018 before the Hon'ble High Court of Punjab and Haryana at Chandigarh for setting aside of arbitral award dated March 24, 2015 and order passed by the Hon'ble Ld. Additional District Judge, Chandigarh dated April 10, 2014. On account of a dispute, DB initiated arbitration claim was allowed on March 24, 2015 for an amount of ₹13,017,064. PSF objected to the award, but their objections were dismissed by the Hon'ble Ld. Additional District Judge, Chandigarh vide its order dated April 10, 2018. Subsequently, they filed this appeal. Hon'ble High Court of Punjab and Haryana at Chandigarh directed PSF to deposit the amount awarded in the arbitration with the executing court. The matter is currently pending and the next date of hearing is October 16, 2024.	Punjab State Federation of Co-Operative Housing Building Societies Limited	Pending	13.02

## C. Disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: : None

## D. Brief details of outstanding criminal proceedings against Promoters:

Sr. No.	Particulars	Litigation filed by	Current Status	Amount Involved (in ₹ million)
1.	An FIR bearing number 09 of 2024 has been filed by the Deputy Superintendent of Police, Vigilance Bureau Unit, Jalandhar against Barjinder Singh Hamdard, Ex. Member Secretary, President of Jang-E-Azadi Kartarpur, Vinay Bublan, IAS, Ex. CEO Jang-E-Azadi, Kartarpur, Deepak Kumar Singal, Sunny Jain, Project Manager, Godrej & Boyce Manufacturing Company Limited and others (including various government employees) before the vigilance bureau, Jalandhar under the Code of Criminal Procedure, 1973 for offenses committed under the Prevention of Corruption Act, 1988. The Punjab Government sanctioned an amount of ₹315 crores to complete the Jang-E-Azadi project and allotted 25 acres of prime land located at National Highways, Kartarpur District, Jalandhar for the same. It is alleged that Barjinder Singh Hamdard and Vinay Bublan conspired with Deepak Kumar Singal and another to reap wrongful gains by issuing more funds by way of approving inflated quotations of steel presented by M/s Deepak Builders resulting in a wrongful gain of ₹3 crores to M/s Deepak Builders resulting in a loss to the Punjab Government. Deepak Kumar Singal was arrested on the May 22, 2024 and was thereafter sent to judicial custody. Deepak Kumar Singal filed a writ petition bearing number 5005 of 2024 for illegal arrest and infringement of life and liberty was allowed to file a regular bail application before the Hon'ble High Court of Punjab and Haryana and the State was disallowed from raising any objections. The matter is presently pending.	Deputy Superintendent of Police, Vigilance Bureau Unit, Jalandhar	Pending	Not ascertainable

For details of the outstanding litigation proceedings, see "Outstanding Litigation and Other Material Developments" on page 355 of the RHP.

## ANY OTHER IMPORTANT INFORMATION AS PER LEAD MANAGER / ISSUER COMPANY: NIL

## DECLARATION BY THE COMPANY

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules or guidelines or regulations issued by the Government of India and the rules or guidelines or regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act 1956, the Securities Contracts (Regulation) Rules, 1957, Securities and Exchange Board of India Act, 1992 or the rules framed or guidelines or regulations issued thereunder, as the case may be. I further certify that all the statements in the Red Herring Prospectus are true and correct.

## DECLARATION BY PROMOTER SELLING SHAREHOLDERS:

The undersigned Promoter Selling Shareholder hereby confirms that all statements and undertakings specifically made by it in the Red Herring Prospectus about or in relation to itself and its Offered Shares, are true and correct. The Promoter Selling Shareholder assumes no responsibility for any other statements, disclosures or undertakings including, any of the statements, disclosures and undertakings made or confirmed by or relating to the Company or any other person(s) in the Red Herring Prospectus.